



March 13, 2009

National Credit Union Administration
1775 Duke St., Suite 4206
Alexandria, Va 22314

Attn: Board of Directors

Dear Board:

At first I wasn't going to bother sending a letter to NCUA to voice my opinion with respect to the commenting on the future of the Corporate Credit Union Structure, but to ignore that would simply be saying that all that has happened in the past was ok.

Beginning back in the 1970's when deregulation began, was the beginning of the end of our present financial structure. Afterall, the regulations that we have dismissed were originally put in place to prevent what has actually occurred.

Allentown Federal Credit Union has been a member of the MidAtlantic Corporate FCU since its conception. Without a doubt it has proved to be an extremely valued institution in providing good solid investments and more importantly, the various financial services, such as ACH processing, share draft processing, bill payment , etc. Services such as these to go to the outside market place, the Credit Union would have paid substantially more.

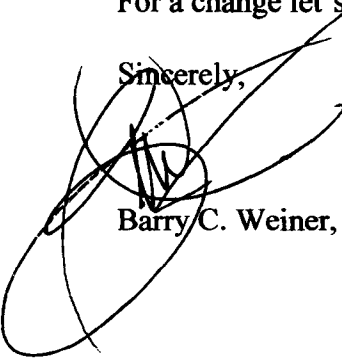
Where the real problem has lied is in the area of investments. Unfortunately because of greed, we have had other types of investments, such as CMO's, CDO's, and derivatives the Credit Union could consider to receive a better return on assets. We knew back in the 90's that the CMO, CDO and derivative type of investments were dangerous, Proof was the end of CapCorp FCU in Maryland. Did we learn our lesson back then, absolutely not! Then FannieMae and FreddieMac began offering subprime loans and wrapped them up in the recent CMO's , and CDO's, well look we what we have obtained from them. The mess we are stuck with today.

Where do we go from here? Without a doubt our types of investments should be restricted. If an investment is complicated, in other words if it looks like garbage, smells like garbage, run from it. The Credit Union's primary business is lending to its members. What we take from our members in the form of savings is to be lent to our members in

need at a realistic rate. WE ARE NOT AN INVESTMENT CLUB! What the Credit Union invests in should be safe and sound so we don't lose any of the members money.

We don't need to go on and on. What we need to do is prevent this from happening again. For a change let's not have history repeat itself..

Sincerely,



Barry C. Weiner, President/CEO